Minnesota Housing eNews Alert

June 16, 2010

Revised HOME HELP Program Income Limits

Minnesota Housing has updated its HOME HELP program <u>income limits</u> for 2010. The revised income limits apply to all new first mortgages (CASA) committed on or after Friday, June 25.

Conventional Mortgage Insurance (MI) Wisdom Webinar

Learn how to successfully originate more conventional loans in today's market with Minnesota Housing and MGIC.

FHA has made recent changes and more are likely to come. At the same time, guidelines for conventional loans have broadened. Knowing these changes and new guidelines is important.

When: Wednesday, June 23, 2010 - 10:00 to 11:00 a.m.

Cost: Free

Sponsored by MGIC and featuring Minnesota Housing, this 60-minute Webinar will cover:

- The four things you must know about conventional loans
- How to determine when a borrower is better off using private MI
- Latest MGIC and HFA guidelines and pricing changes
- Basic information on Minnesota Housing statewide below-market mortgage loan programs

Space is limited so please register early.

Questions?

Single Family Division Help Desk 651.296.8215 or 800.710.8871 (toll-free) 7:30 a.m. to 5:00 p.m. (business days)